Diamond Hill Intermediate Bond Composite

29 Feb 2024

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	**0.05%**								**5.18%**		**5.18%**					
Corporate Credit	**17.12%**	**20.56%**	**3.95**	**4.00**	**0.68**	**0.82**	**4.52**	**4.68**	**5.37%**	**5.23%**	**5.30%**	**5.23%**	**90**	**80**	**3.96**	**4.02**
Financial Institutions	**10.50%**	**8.42%**	**3.19**	**3.87**	**0.33**	**0.33**	**3.61**	**4.54**	**5.45%**	**5.37%**	**5.33%**	**5.37%**	**87**	**93**	**3.20**	**3.88**
Industrial	**5.49%**	**10.68%**	**5.10**	**4.05**	**0.28**	**0.43**	**5.92**	**4.71**	**5.26%**	**5.12%**	**5.26%**	**5.12%**	**94**	**70**	**5.10**	**4.07**
Utilities	**1.14%**	**1.45%**	**5.49**	**4.45**	**0.06**	**0.06**	**6.13**	**5.25**	**5.21%**	**5.21%**	**5.21%**	**5.20%**	**95**	**82**	**5.50**	**4.46**
Government Related		**1.02%**		**2.53**		**0.03**		**2.80**		**4.80%**		**4.80%**		**15**		**2.53**
Non Corporate Credit		**3.64%**		**3.66**		**0.13**		**4.15**		**4.49%**		**4.49%**		**4**		**3.67**
Securitized	**64.50%**	**34.17%**	**3.84**	**5.30**	**2.48**	**1.81**	**4.95**	**7.16**	**6.66%**	**5.11%**	**6.60%**	**5.11%**	**207**	**51**	**3.98**	**5.40**
ABS	**14.80%**	**0.57%**	**1.60**	**1.83**	**0.24**	**0.01**	**1.91**	**2.02**	**8.12%**	**5.31%**	**8.11%**	**5.31%**	**330**	**57**	**1.66**	**1.89**
ABS-Other	2.43%	0.06%	2.39	1.39	0.06	0.00	3.27	1.50	8.28%	5.37%	8.28%	5.37%	377	51	2.72	1.43
Auto Loan	2.55%	0.29%	1.63	1.67	0.04	0.00	1.78	1.82	7.48%	5.44%	7.48%	5.44%	263	68	1.46	1.72
Credit Card	3.32%	0.20%	1.18	1.86	0.04	0.00	1.31	2.03	9.07%	5.15%	9.07%	5.15%	412	42	1.18	1.92
Equipment	0.61%		1.52		0.01		1.81		10.45%		10.45%		574		1.52	
Small Business	1.27%		1.12		0.01		1.63		7.99%		7.99%		300		1.46	
Stranded Cost Utility		0.03%		4.26		0.00		5.08		5.09%		5.09%		73		4.37
Student Loan	0.06%		0.08		0.00		1.68		6.11%		6.11%		162		1.57	
Unsecured Consumer	4.57%		1.62		0.07		1.79		7.44%		7.43%		259		1.64	
Agency CMBS	**2.74%**	**0.96%**	**4.81**	**4.40**	**0.13**	**0.04**	**6.47**	**4.91**	**5.99%**	**4.92%**	**5.99%**	**4.92%**	**166**	**57**	**4.81**	**4.41**
Agency MBS	**36.06%**	**31.63%**	**5.48**	**5.43**	**1.98**	**1.72**	**6.91**	**7.41**	**5.41%**	**5.09%**	**5.29%**	**5.09%**	**91**	**47**	**5.50**	**5.54**
Agency MBS CMO	29.91%		5.50		1.64		6.90		5.44%		5.29%		94		5.52	
Agency MBS Passthrough	6.15%	31.63%	5.40	5.43	0.33	1.72	6.99	7.41	5.27%	5.09%	5.27%	5.09%	77	47	5.36	5.54
Non-Agency CMBS	**5.46%**	**1.00%**	**0.40**	**3.75**	**0.02**	**0.04**	**2.03**	**4.28**	**9.28%**	**5.96%**	**9.28%**	**5.96%**	**467**	**153**	**1.74**	**3.76**
CRE/CLO	1.96%		0.53		0.01		1.54		10.10%		10.10%		564		1.36	
Hospitality	0.25%		0.02		0.00		1.30		8.60%		8.60%		367		1.17	
Multifamily	1.69%		0.02		0.00		2.21		9.39%		9.39%		465		1.84	
Non-Agency CMBS		1.00%		3.75		0.04		4.28		5.96%		5.96%		153		3.76
Office	0.42%		-0.04		0.00		2.06		11.63%		11.63%		698		1.78	
Retail	0.50%		0.01		0.00		3.93		8.34%		8.34%		401		3.21	
Single Family Rental	0.65%		1.73		0.01		1.83		5.99%		5.99%		121		1.73	
Non-Agency MBS	**5.44%**		**2.09**		**0.11**		**2.41**		**8.74%**		**8.74%**		**404**		**2.09**	
HECM	3.18%		2.39		0.08		2.71		9.18%		9.18%		460		2.40	
Non-Performing Loan	0.28%		2.82		0.01		2.98		4.35%		4.35%		-9		2.83	
Residential Transition Loan	1.58%		0.80		0.01		0.86		8.91%		8.91%		381		0.80	
Second Lien	0.40%		4.25		0.02		5.82		7.63%		7.63%		335		4.27	
Treasury	**18.33%**	**40.62%**	**5.56**	**3.62**	**1.02**	**1.47**	**5.81**	**4.00**	**4.41%**	**4.44%**	**4.41%**	**4.44%**	**15**	**-2**		
Grand Total	**100.00%**	**100.00%**	**4.18**	**4.26**	**4.18**	**4.26**	**5.03**	**5.21**	**6.03%**	**4.84%**	**5.97%**	**4.84%**	**152**	**33**	**3.25**	**2.83**

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Home equity conversion mortgage (HECM)

The Bloomberg US Intermediate Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.

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